



TAUSIF & ASSOCIATES

Practicing Company Secretaries

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SCRUTINIZER'S REPORT

To

The Chairman

CARBON SPECIALITIES LIMITED

7/181A Duplex Bungalow,
Unit No.4 Swaroop Nagar,
Kanpur, Uttar Pradesh- 208002

SUB: SCRUTINIZER'S REPORT ON RESOLUTION PASSED THROUGH POSTAL BALLOT AND EVOTING.

We, Tausif & Associates, Practicing Company Secretaries (Membership No. F11959, CP No.: 18170) was appointed as the Scrutinizer for conducting the remote e-voting process in a fair and transparent manner in respect of the Special Resolution for Voluntary Delisting of the Equity Shares of the Company from The Calcutta Stock Exchange Limited ("CSE") as set out in the Notice dated 23rd February, 2026, which was issued in accordance with and in compliance with the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Companies Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Management Rules") read with the General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated 23 June 2021 and Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars"), the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 as amended ("SEBI Delisting Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") and other applicable laws, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force.

The Notice along with explanatory statement, pursuant to Section 102 of the Companies Act and other applicable laws, pertaining to the resolution setting out the material facts and the reasons thereof, was sent to the shareholders.

The Company had completed the dispatch of the Notice along with the explanatory statement by 9th March, 2026 to shareholders whose names appeared in the register of members/ Record of Depositories as on the Cut-off date i.e., 27th February, 2026.

The Company had appointed and availed the services of National Securities Depository Limited ("NSDL") to facilitate e-voting by the shareholders of the Company through their remote e-voting system.

The voting commenced on Tuesday, 10th March, 2026 at 9:00 A.M (IST) and ended on Wednesday, 8th April, 2026 at 5:00 P.M (IST). The NSDL e-voting module was disabled after 5:00 p.m. (IST) on Wednesday, 8th April, 2026.

The results of Postal Ballot together with this report would be displayed on the website of www.evoting.nsdl.com and shall also be communicated by the Company to the CSE.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and accordingly tabulated the outcome of the postal ballot/e-voting in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The management of the Company is responsible to ensure compliance with the requirements of the Companies Act and rules relating to remote e-voting on the resolution contained in the Notice.

My responsibility as scrutinizer for the remote e-voting is restricted to making a consolidated Scrutinizer's Report of the votes cast in favor or against the said Resolution.

Based on scrutiny of the valid votes cast via remote e-voting and postal ballots in relation to the special resolution as set out in the Notice, I report that:

- a) as the number of votes cast in favor of the special resolution is more than three times the number of votes cast against the special resolution, therefore the special resolution as set out in the Notice has been passed with the requisite majority as per the provisions of the Companies Act; and
- b) as the number of votes cast by the public shareholders in favor of the special resolution is more than two times the votes cast by the public shareholders against the special resolution, therefore the special resolution as set out in the Notice has been passed with requisite majority as per provisions under Regulation 11(4) of the Delisting Regulations, 2021.

The Special Resolution is deemed to have been passed on the last date specified for remote e-voting i.e., 8th April, 2026.

The analysis of result of the special resolution as set out in the Notice under the relevant provisions of the Companies Act and Delisting Regulations is tabulated below:

I. Result of voting as per relevant Provisions under the Companies Act, 2013

Agenda Item No.	1
Subject	Approval for Voluntary Delisting of the Equity Shares of the Company from The Calcutta Stock Exchange Limited ("CSE").
Type of Resolution	Special Resolution

Particulars	Total Cases	% of Sub Total	Shares Voted	% of Shares Voted
Assent (E-voting)	7	46.66%	5556640	99.99%
Assent (Ballot Paper)	0	0	0	0
Sub Total	7	46.66%	5556640	99.99%
Dissent (E-voting)	0	0	0	0
Dissent (Ballot Paper)	0	0	0	0
Sub Total	0	0	0	0
Total	7	46.66%	5556640	99.99%

Invalid e-votes for the said Item are Nil.



II. Results of voting as Regulation 11 (4) of the Securities and Exchange Board of India (Delisting of Equity shares) Regulations, 2021

Resolution required: (Ordinary/ Special)	Special Resolution							
Whether promoter/ promoter group are interested in the agenda/ resolution?	Yes							
Description of resolution considered	Approval for Voluntary Delisting of the Equity Shares of the Company from The Calcutta Stock Exchange Limited ("CSE").							
Category	No. of Shares held	Mode of voting	No of votes polled	% of votes polled on	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and promoter Group	4706780	Physical Ballot	0	0	0	0	0	0
		E-voting	4706780	100%	4706780	0	100%	0
Sub Total (A)			4706780	100%	4706780	0	100%	0
Public-Institutions	0	Physical Ballot	0	0	0	0	0	0
		E-voting	0	0	0	0	0	0
Sub Total (B)			0	0	0	0	0	0
Public Non Institutions	850520	Physical Ballot	0	0	0	0	0	0
		E-voting	849860	99.92%	849860	0	100%	0
Sub Total (C)			849860	99.92%	849860	0	100%	0
Total	5557300		5556640	99.99%	5556640	0	100%	0

Thanking You.
Yours faithfully.

For TAUSIF & ASSOCIATES
Practicing Company Secretaries

MOHAMMAD TAUSIF
Proprietor
C P No 18170
Membership No F11959
UDIN: F011959H1000049832
Date 09/04/2026
Place Kolkata

